



Third Quarter Financial Statements for the Period Ended 30 September 2015

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) Statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group			Group		
	1-Jul-15 to	1-Jul-14 to	Change	1-Jan-15 to	1-Jan-14 to	Change
	30-Sep-15	30-Sep-14		30-Sep-15	30-Sep-14	
Note	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Revenue	8,312	10,045	(17.3)	25,884	28,914	(10.5)
Cost of sales	(5,819)	(7,532)	(22.7)	(18,402)	(22,135)	(16.9)
Gross Profit	2,493	2,513	(0.8)	7,482	6,779	10.4
Other operating income	318	130	144.6	1,039	358	190.2
Distribution costs	(185)	(194)	(4.6)	(590)	(604)	(2.3)
Administration expenses	(1,171)	(1,089)	7.5	(3,553)	(3,265)	8.8
Other operating expenses	(233)	(202)	15.3	(822)	(1,144)	(28.1)
Profit from operations	1,222	1,158	5.5	3,556	2,124	67.4
Finance costs	(17)	(29)	(41.4)	(41)	(117)	(65.0)
Profit before income tax	1,205	1,129	6.7	3,515	2,007	75.1
Income tax expenses	-	(1)	NM	(166)	(1)	16,500.0
Net profit for the period	A 1,205	1,128	6.8	3,349	2,006	66.9
<i>Items that may be reclassified subsequently to profit or loss</i>						
Other comprehensive income :						
Fair value loss on available for sale financial assets	(52)	(105)	NM	(9)	(38)	(76.3)
Other comprehensive loss for the period, net of tax	(52)	(105)	NM	(9)	(38)	(76.3)
Total comprehensive income attributable to equity holders of the Company	1,153	1,023	12.7	3,340	1,968	69.7
Earnings per share attributable to equity holders of the Company (US cent)						
- Basic	3.41	3.14	8.6	9.47	5.58	69.7
- Diluted	3.41	3.14	8.6	9.47	5.58	69.7

This is based on post-Share Consolidation share capital

A. Net profit is arrived at after charging (crediting) :

- Directors' remuneration	232	210	10.5	682	642	6.2
- Interest on borrowings	17	29	(41.4)	41	117	(65.0)
- Depreciation expense	2,683	3,542	(24.3)	8,320	11,629	(28.5)
- Gain on disposal of property, plant and equipment	(22)	-	NM	(22)	-	NM
- Gain on disposal of available for sale financial asset	-	-	NM	-	(9)	NM
- Foreign currency exchange (gain)/loss	(292)	(112)	160.7	(822)	243	NM
- Interest income	(2)	(123)	(98.4)	(143)	(334)	(57.2)

NM - Not meaningful

1(b)(i) Statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial period.

	Group		Company		
	30-Sep-15	31-Dec-14	30-Sep-15	31-Dec-14	
	Note	US\$'000	US\$'000	US\$'000	US\$'000
Current Assets					
Cash		9,361	38,590	247	416
Trade receivables		6,489	6,101	-	-
Other receivables and prepayments		962	2,306	6,450	4,823
Total current assets		<u>16,812</u>	<u>46,997</u>	<u>6,697</u>	<u>5,239</u>
Non-current Assets					
Investment in subsidiaries		-	-	41,641	98,362
Property, plant and equipment		38,858	43,283	-	-
Available-for-sale investments		1,113	1,122	-	-
Other receivables and prepayments		554	491	-	-
Total non-current assets		<u>40,525</u>	<u>44,896</u>	<u>41,641</u>	<u>98,362</u>
Total Assets		<u><u>57,337</u></u>	<u><u>91,893</u></u>	<u><u>48,338</u></u>	<u><u>103,601</u></u>
Current Liabilities					
Bank Borrowings		2,738	-	-	-
Trade payables		400	545	-	-
Other payables		5,816	5,775	1,682	16,459
Total current liabilities		<u>8,954</u>	<u>6,320</u>	<u>1,682</u>	<u>16,459</u>
Capital and Reserves					
Share capital		44,317	85,252	44,317	85,252
Treasury shares		-	(405)	-	(405)
Legal reserve		-	4,875	-	-
Merger reserve		(764)	23,993	-	-
Contributed surplus		-	-	2,295	31,927
Fair value reserve		132	141	-	-
Accumulated earning (losses)		4,698	(28,283)	44	(29,632)
Net shareholders' equity		<u>48,383</u>	<u>85,573</u>	<u>46,656</u>	<u>87,142</u>
Total Liabilities and Shareholders' Equity		<u><u>57,337</u></u>	<u><u>91,893</u></u>	<u><u>48,338</u></u>	<u><u>103,601</u></u>



1 (b) (ii) Aggregate amount of group's borrowing and debt securities

A. Bank Borrowings

	Group	Group
	30-Sep-15	31-Dec-14
	US\$'000	US\$'000
<u>Bank Borrowings</u>		
<u>Amount repayable in one year or less, or on demand</u>		
Secured	2,738	-
	<u>2,738</u>	<u>-</u>

Details of loans and borrowings

The Group has entered into a five-year syndication loan facility agreement for NTD\$900 million from a consortium of banks in June 2015.

As at 30 September 2015, the Group has drawn down US\$2,738,000 (2014:US\$Nil) and has available banking facilities of US\$24,643,000 (31 Dec 2014: US\$26,856,000) with a consortium of banks. The facility is secured using certain property, plant and equipment.

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group 1-Jul-15 to 30-Sep-15	Group 1-Jul-14 to 30-Sep-14	Group 1-Jan-15 to 30-Sep-15	Group 1-Jan-14 to 30-Sep-14
Note	US\$'000	US\$'000	US\$'000	US\$'000
Operating activities				
Profit before income tax	1,205	1,129	3,515	2,007
Adjustments for :				
Depreciation expense	2,683	3,542	8,320	11,629
Unrealized foreign exchange loss/(gain)	433	-	(165)	-
Interest income	(2)	(123)	(143)	(334)
Interest expense	17	29	41	117
Gain on disposal of available-for-sale financial assets	-	-	-	(9)
Gain on disposal of property, plant and equipment	(22)	-	(22)	-
Operating profit before working capital changes	4,314	4,577	11,546	13,410
Trade receivables	267	229	(388)	(601)
Other receivables and prepayments	(90)	388	1,010	289
Trade payables	(255)	235	(171)	105
Other payables	409	938	69	1,043
Cash generated from operations	4,645	6,367	12,066	14,246
Income tax paid	-	(1)	-	(1)
Interest received	2	123	414	330
Net cash from operating activities	4,647	6,489	12,480	14,575
Investing activities				
Proceeds from disposal of property, plant and equipment	39	-	39	-
Proceeds from disposal of available-for-sale financial assets	-	-	-	75
Purchase of property, plant and equipment	(1,745)	(1,876)	(3,910)	(6,350)
Net cash used in investing activities	(1,706)	(1,876)	(3,871)	(6,275)
Financing activities				
Proceeds from bank loans	(178)	-	2,738	-
Repayment of finance lease liabilities	-	(571)	-	(1,682)
Purchase of treasury shares	-	-	(498)	(488)
Interest paid	(16)	(29)	(37)	(117)
Cash distribution	(40,041)	-	(40,041)	-
Net cash used in financing activities	(40,235)	(600)	(37,838)	(2,287)
Net (decrease)/increase in cash	(37,294)	4,013	(29,229)	6,013
Cash at the beginning of the period	46,655	30,301	38,590	28,301
Cash at the end of the period	9,361	34,314	9,361	34,314



Note

A. Property, plant and equipment

During the period, the information relating to the Group's acquisition of property, plant and equipment is as follows:

	<u>1-Jul-15 to</u> <u>30-Sep-15</u>	<u>1-Jul-14 to</u> <u>30-Sep-14</u>	<u>1-Jan-15 to</u> <u>30-Sep-15</u>	<u>1-Jan-14 to</u> <u>30-Sep-14</u>
	<u>US\$'000</u>	<u>US\$'000</u>	<u>US\$'000</u>	<u>US\$'000</u>
Total acquisition of property, plant and equipment	1,570	1,266	3,912	5,651
Add: Other payables at beginning of period	285	731	108	820
Less: Other payables at end of period	<u>(110)</u>	<u>(121)</u>	<u>(110)</u>	<u>(121)</u>
Cash paid	<u><u>1,745</u></u>	<u><u>1,876</u></u>	<u><u>3,910</u></u>	<u><u>6,350</u></u>

During the nine months ended 30 September 2015, the Group acquired property, plant and equipment with an aggregate cost of approximately US\$3,912,000 (30 September 2014: US\$5,651,000). Cash payments of US\$3,910,000 (30 September 2014: US\$6,350,000) were made to acquire property, plant and equipment.

During the three months ended 30 September 2015, the Group acquired property, plant and equipment with an aggregate cost of approximately US\$1,570,000 (30 September 2014: US\$1,266,000). Cash payments of US\$1,745,000 (30 September 2014: US\$1,876,000) were made to acquire property, plant and equipment.



1(d)(i)A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

Group	Share capital US\$'000	Treasury shares US\$'000	Legal reserve US\$'000	Merger reserve US\$'000	Fair value reserve US\$'000	Accumulated earning (losses) US\$'000	Net US\$'000
Balance at 1 Jan 2014	87,650	(2,140)	4,875	23,993	171	(31,354)	83,195
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	878	878
Other comprehensive income for the period	-	-	-	-	67	-	67
Total	-	-	-	-	67	878	945
Transactions with owners, recognised directly in equity							
Repurchase of shares	-	(488)	-	-	-	-	(488)
Cancellation of shares	(2,398)	2,398	-	-	-	-	-
Balance at 30 Jun 2014	85,252	(230)	4,875	23,993	238	(30,476)	83,652
Balance at 1 Jul 2014	85,252	(230)	4,875	23,993	238	(30,476)	83,652
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	1,128	1,128
Other comprehensive loss for the period	-	-	-	-	(105)	-	(105)
Total	-	-	-	-	(105)	1,128	1,023
Balance at 30 Sep 2014	85,252	(230)	4,875	23,993	133	(29,348)	84,675
Balance at 1 Jan 2015	85,252	(405)	4,875	23,993	141	(28,283)	85,573
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	2,144	2,144
Other comprehensive income for the period	-	-	-	-	43	-	43
Total	-	-	-	-	43	2,144	2,187
Transactions with owners, recognised directly in equity							
Completion of the Capital Reduction	(40,112)	(418)	-	-	-	-	(40,531)
Capital surplus used to cover accumulated deficits	-	-	(4,875)	(24,757)	-	29,632	-
Repurchase of shares	-	-	-	-	-	-	-
Cancellation of shares	(823)	823	-	-	-	-	-
Balance at 30 Jun 2015	44,317	-	-	(764)	184	3,493	47,230
Balance at 1 Jul 2015	44,317	-	-	(764)	184	3,493	47,230
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	1,205	1,205
Other comprehensive income for the period	-	-	-	-	(52)	-	(52)
Total	-	-	-	-	(52)	1,205	1,153
Balance at 30 Sep 2015	44,317	-	-	(764)	132	4,698	48,383



Company	Share capital US\$'000	Treasury shares US\$'000	Contributed surplus US\$'000	Accumulated earning (losses) US\$'000	Net US\$'000
Balance at 1 Jan 2014	87,650	(2,140)	31,927	(28,820)	88,617
Loss for the period, representing total comprehensive loss for the period	-	-	-	(399)	(399)
Transactions with owners, recognised directly in equity					
Repurchase of shares	-	(488)	-	-	(488)
Cancellation of shares	(2,398)	2,398	-	-	-
Balance at 30 Jun 2014	<u>85,252</u>	<u>(230)</u>	<u>31,927</u>	<u>(29,219)</u>	<u>87,730</u>
Balance at 1 Jul 2014	85,252	(230)	31,927	(29,219)	87,730
Loss for the period, representing total comprehensive loss for the period	-	-	-	(216)	(216)
Balance at 30 Sep 2014	<u>85,252</u>	<u>(230)</u>	<u>31,927</u>	<u>(29,435)</u>	<u>87,514</u>
Balance at 1 Jan 2015	85,252	(405)	31,927	(29,632)	87,142
Profit for the period, representing total comprehensive profit for the period	-	-	-	137	137
Transactions with owners, recognised directly in equity					
Completion of the Capital Reduction	(40,112)	-	-	-	(40,112)
Capital surplus used to cover accumulated deficits	-	-	(29,632)	29,632	-
Repurchase of shares	-	(418)	-	-	(418)
Cancellation of shares	(823)	823	-	-	-
Balance at 30 Jun 2015	<u>44,317</u>	<u>-</u>	<u>2,295</u>	<u>137</u>	<u>46,749</u>
Balance at 1 Jul 2015	44,317	-	2,295	137	46,749
Loss for the period, representing total comprehensive loss for the period	-	-	-	(93)	(93)
Balance at 30 Sep 2015	<u>44,317</u>	<u>-</u>	<u>2,295</u>	<u>44</u>	<u>46,656</u>

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial period.

Share Capital	Number of shares ('000)			
	Quarter		Year-to-date	
	Q3 2015	Q3 2014	30-Sep-15	30-Sep-14
Balance at beginning of period	35,358	719,442	719,442	757,411
Share Consolidation	-	-	(683,470)	-
Cancellation during the period	-	-	(614)	(37,969)
Balance at end of period	<u>35,358</u>	<u>719,442</u>	<u>35,358</u>	<u>719,442</u>

Treasury Shares	Number of shares ('000)			
	Quarter		Year-to-date	
	Q3 2015	Q3 2014	30-Sep-15	30-Sep-14
Balance at beginning of period	-	3,427	6,085	33,854
Repurchase during the period	-	-	6,196	7,542
Share Consolidation	-	-	(11,667)	-
Cancellation during the period	-	-	(614)	(37,969)
Balance at end of period	<u>-</u>	<u>3,427</u>	<u>-</u>	<u>3,427</u>

The Company effected share consolidation of every twenty existing shares for one new share and capital reduction and cash distribution pursuant to the shareholders' approval at the annual general meeting held on 29 April 2015.

The Company has an issued share capital of US\$117,179,884 (S\$145,936,752) divided into 719,442,001 shares (including 12,281,000 treasury shares). After the completion of the share consolidation and capital reduction and cash distribution, the Company had an issued share capital of US\$47,435,664 (S\$53,724,837) divided into 35,972,077 consolidated shares (including 614,050 treasury shares).

The Company pursuant to Section 78C of the Companies Act (i) set off accumulated losses of the Company amounting to US\$29,631,775 as at 31 December 2014 against contributed surplus and (ii) returned to the shareholders by way of a cash distribution by the Company of S\$0.075 for each share held by the shareholders.

The capital reduction and cash distribution were effected in the following manner :

(a) reducing the issued and paid-up share capital of the Company by US\$69,744,219 (S\$92,211,916) from US\$117,179,884 (S\$145,936,752) to US\$47,435,664 (S\$53,724,837) ;

(b) an amount of US\$29,631,775 (S\$39,174,840) was applied to set off the accumulated losses.



(c) the cash distribution of the sum of US\$40,112,444 (S\$53,037,075 at S\$0.075 per share) was distributed to shareholder on 3 July 2015.

In the current period and the corresponding period in 2014, the company did not execute any share buy-backs and there were no changes in the share capital.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares as at the end of the current financial period is 35,358,027 (31 December 2014: 713,357,001) shares.

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share took place thereby reducing the numbers of shares in issue.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The company cancelled the 614,050 treasury shares amounting to US\$822,829.58 on 29 May 2015.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited but have been reviewed by the auditors in accordance with Singapore Standard on Review Engagements 2410 *Review of Financial Information Performed by the independent Auditor of the Entity*.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of a matter).

Please see attached review report.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied by the Group and the Company are consistent with those used in its most recently audited financial statements for the year ended 31 December 2014.

Basis of preparation of the interim condensed financial information

The interim condensed financial information of Global Testing Corporation Limited and its subsidiaries (the "Group"), which comprise the condensed statement of financial position of the Group and the Company as at 30 September 2015, and the related condensed statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement of the Group for the period from 1 January 2015 to 30 September 2015 and the condensed statement of changes in equity of the Company for the period from 1 July 2015 to 30 September 2015 and 1 January 2015 to 30 September 2015, and the explanatory notes as

enumerated in Sections 1, 4, 5, 6, 7, 11, 12, and 14 of the Announcement, has been prepared in accordance with Singapore Financial Reporting Standards (“FRS”) 34 – Interim Financial Reporting. This interim condensed financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2014.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.

There are no changes to the Group’s accounting policies and the adoption of the new or revised FRS and Interpretations that become effective in the financial period beginning on or after 1 January 2015 has no material impact on the Group’s consolidated condensed interim financial information.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	1- Jan-15 to 30-Sep-15	1- Jan-14 to 30-Sep-14
Based on weighted average numbers of shares (US cents per share)	9.47	5.58
- Weighted average number of shares (‘000)	35,383	35,962
On a fully diluted basis (US cents per share)	9.47	5.58
- Weighted average number of shares (‘000)	35,383	35,962

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share completed thereby reducing the numbers of shares in issue. For the purposes of this note the comparative numbers for the prior year have been adjusted as though that Share Consolidation had taken place last year to enable direct comparison.

The earnings per ordinary share of the group without share consolidation and as reported at 30 September 2014 was US cents 0.28 per ordinary share.

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of (a) the current financial period reported on and (b) immediately preceding financial year.

	30-Sep-15	31-Dec-14
Net asset value per share (US dollars)		
-The Group	1.37	2.40
-The Company	1.32	2.44



Net asset value per ordinary share is calculated based on the share capital of 35,358,027 (31 December 2014: 35,667,850) ordinary shares outstanding excluding treasury share as at the end of the relevant financial period.

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share completed thereby reducing the numbers of shares in issue. For the purposes of this note the comparative numbers for the prior year have been adjusted as though that Share Consolidation had taken place last year to enable direct comparison.

The net asset value per ordinary share of the group and company without share consolidation and as reported at 31 December 2014 was US cents of 12 per share and US cents of 12.22 respectively.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and loss of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of Operating Results

Revenue

Revenue for 3Q 2015 decreased by 17.3% to US\$8.3 million, compared to US\$10.0 million in 3Q 2014. Revenue for the nine months ended 30 September decreased by 10.5% to US\$25.9 million, compared to US\$28.9 million in the corresponding period of 2015, mainly due to the decrease in customers' orders.

Cost of sales

Cost of sales for 3Q 2015 decreased by 22.7% to US\$5.8 million, compared to US\$7.5 million in 3Q 2014, Cost of sales for the nine months ended 30 September decreased by 16.9% to US\$18.4 million, compared to US\$22.1 million in the corresponding period of 2014, mainly due to the decrease in depreciation expense.

Other operating income

Other operating income for 3Q 2015 increased by 144.6% to US\$0.3 million, compared to US\$0.1 million in 3Q 2014, Other operating income for the nine months ended 30 September increased by 190.2% to US\$1.0 million, compared to US\$0.4 million in the corresponding period of 2014, mainly due to the foreign exchange gain recognized.



Other operating expenses

Other operating expenses for 3Q 2015 increased by 15.3% to US\$0.23 million, compared to US\$0.2 million in 3Q 2014, Other operating expenses for the nine months ended 30 September decreased by 28.1% to US\$0.8 million, compared to US\$1.1 million in the corresponding period of 2014, mainly due to the foreign exchange loss recognized in 2014.

Income tax expenses

Income tax expenses for the nine months ended 30 September amounted to US\$0.2 million, mainly due to the withholding tax for the collection of interest.

Financial position of the Group

Cash

Cash decreased by 75.7% to US\$9.4 million as at 30 September 2015, compared to US\$38.6 million as at 31 December 2014, mainly due to the cash distribution in July 2015.

Other receivables and prepayments

Other receivables and prepayments decreased by 58.3% to US\$1.0 million as at 30 September 2015, compared to US\$2.3 million as at 31 December 2014, mainly due to receiving a refund of the VAT input tax from National Taxation Bureau in 2015.

Property, plant and equipment

Property, plant and equipment decreased by 10.2% to US\$38.9 million as at 30 September 2015, compared to US\$43.3 million as at 31 December 2014, mainly due to depreciation expense charged during the period which was partially offset by additions of property, plant and equipment during the period.

Bank borrowings

The Group has drawn down the syndication loan facility approximately US\$2.7 million (NT\$90 million) bank loan credit during the year.

Capital and Reserves

Capital and reserves decreased by 43.5% to US\$48.4 million as at 30 September 2015, compared to US\$85.6 million as at 31 December 2014, mainly due to the capital reduction and cash distribution.



Treasury shares

Treasury shares amounted to US\$ Nil as at 30 September 2015, compared to US\$0.4 million as at 31 December 2014. This was mainly due to cancellation of treasury shares on 29 May 2015.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

For 3Q 2015 revenue decreased by 8.2% from US\$9.1 million in 2Q 2015 to US\$8.3 million. The result is consistent with the Group's earlier guidance.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Progressive deterioration in market conditions has brought about ongoing inventory corrections and softening end demands for both data processing and communications devices, such as personal computers, notebooks and smartphones, particularly in GTC's key markets – China, Taiwan, South Korea and the US, resulting in weakness in the global technology supply chain. This, in turn, has weighed on the Group's results, given that these product segments constitute approximately 70% of semiconductor market demand.

The Group has reduced its cost structures of sales by more than 10% for the first three quarters through the management team's diligent and prudent efforts in improving operational efficiencies. This has allowed GTC to maintain its good profitability as expected despite a decline in the worldwide semiconductor market demand.

While the existing global economic headwinds are expected to persist through end 2015, we remain cautious of the outlook for the semiconductor industry and continue to focus in optimizing operational efficiency and managing costs in all aspects.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividends have been paid, declared or recommended since the end of the Company's preceding financial year.

13. If the group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained from shareholders. The company and its subsidiaries did not enter into any IPT during the financial period ended 30 September 2015.

14. Segmental revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Products and services from which reportable segments derive their revenues

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance. The Group's sole operating segment is the provision of testing services to customers in the semi-conductor industry. As there is only one principal operating segment, the information regarding its revenues and results, assets and other information is represented by the financial statements as a whole.

Geographical information

The Group's operations and its assets are located mainly in Taiwan, Republic of China. Its customers are located mainly in Taiwan, Republic of China, the United States of America and Singapore. The Group's revenue from external customers and information about its non-current assets by geographical location are detailed below:

Revenue by geographical region

	1 Jan 2015 to 30 Sep 2015		1 Jan 2014 to 30 Sep 2014	
	US\$'000	%	US\$'000	%
Asia	20,840	80.5	24,943	86.3
North America	4,463	17.2	3,468	12.0
Others	581	2.3	503	1.7
	25,884	100.0	28,914	100.0

	1 Jul 2015 to 30 Sep 2015		1 Jul 2014 to 30 Sep 2014	
	US\$'000	%	US\$'000	%
Asia	6,636	79.8	8,707	86.7
North America	1,622	19.5	1,115	11.1
Others	54	0.7	223	2.2
	8,312	100.0	10,045	100.0



Non-current assets by geographical location

	30-Sep-15	31-Dec-14
	US\$'000	US\$'000
Taiwan	39,896	43,829
US	629	1,067
Total	<u>40,525</u>	<u>44,896</u>

15. Confirmation Pursuant to Rule 705(5) of the Listing Manual

To the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim financial results for the financial period ended 30 September 2015 of the Company and of the Group to be false or misleading, in any material aspect.

On behalf of the Board of Directors

Chen, Tie-Min
Executive Chairman

Heng-Chun Ho
Executive Director and
Chief Executive Officer

BY ORDER OF THE BOARD

Heng-Chun Ho
Executive Director and Chief Executive Officer
13 November 2015

November 13, 2015

The Board of Directors
Global Testing Corporation Limited
9 Battery Road
#15-01 Straits Trading Building
Singapore 049910

Deloitte & Touche LLP
Unique Entity No. T08LL0721A
6 Shenton Way, OUE Downtown 2
#33-00
Singapore 068809
Tel: +65 6224 8288
Fax: +65 6538 6166
www.deloitte.com/sg

Dear Sirs

REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL INFORMATION FOR GLOBAL TESTING CORPORATION LIMITED FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Introduction

We have reviewed the accompanying interim condensed financial information of Global Testing Corporation Limited (the "Company") and its subsidiaries (the "Group") which comprises the condensed statement of financial position of the Group and the Company as at September 30, 2015, and the condensed statement of profit or loss and other comprehensive income, statement of changes in equity, and cash flow statement of the Group and the condensed statement of changes in equity of the Company for the nine months period then ended, and selected explanatory notes as enumerated in sections 1, 4, 5, 6, 7, 11, 12 and 14 of the announcement ("interim condensed financial information").

Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with Singapore Financial Reporting Standards 34 *Interim Financial Reporting* ("FRS 34"). Such interim condensed financial information has been prepared by the Company for announcement on the Singapore Exchange Securities Trading Limited. Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with the Singapore Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not presented fairly, in all material respects, in accordance with FRS 34.

Deloitte & Touche LLP

Public Accountants and
Chartered Accountants
Singapore

